

August 2017

## STUDIO RENTAL BREAKDOWNS FOR 2017/2018

The Bag Factory has 14 Studios that are rented out on a permanent basis. Many of these studios receive subsidised rental and this subsidisation is divided up in order to provide support to the diverse community of artists in our community. Each level of subsidisation requires the artists to give back to the studios, in terms of time. They are asked to participate in projects, help at events or provide some other service to the space.

### TIER ONE

The first tier is aimed at **emerging artists** and will have a **three-year cap** in terms of the support offered to an artist. After such time, if the artist wishes to stay they will be required to move to the second tier and their rental will be increased to match this. The artist will be expected to provide the Bag Factory with some of their time by participating on certain projects in order to “pay back” the subsidization provided. This is calculated in terms of hours at a rate of R200 per an hour. Artists on tier one will be required to pay back **54 hours** of time during the course of the year. There are **only 4 studios** set aside for this tier.

### TIER TWO

The second tier is aimed at **more mid-career artists** and also has a **three-year cap**. This studio receives slightly less subsidization and at the end of the three years, if the artist would like to remain at the Bag Factory, they would move onto tier three. The artist will be expected to provide the Bag Factory with some their time by participating on certain projects in order to “pay back” the subsidization provided. This is calculated in terms of hours at a rate of R200 per an hour. Artists on tier one will be required to pay back **27 hours** of time during the course of the year. There are **only 5 studios** set aside for this tier.

### TIER THREE

The third tier does not receive any subsidization. Artists in this category do not have a time limit placed on their time at the Bag Factory. Equally they will not be expected to work for the Bag Factory. There are **5 studios** set aside for this tier.

### Here is a breakdown of the 2017 rentals:

**Tier One:** R1760 a month or R1045 to share space (no more than two artists per a studio)

**Tier Two:** R2310 a month or R1265 to share space (no more than two artists per a studio)

**Tier Three:** R2750 a month or R1485to share space (no more than two artists per a studio)

### Here is the provisional breakdown of the 2018 rentals:

**Tier One:** R1936 a month or R1149 to share space (no more than two artists per a studio)

**Tier Two:** R2541 a month or R1391 to share space (no more than two artists per a studio)

**Tier Three:** R3025 a month or R1633 to share space (no more than two artists per a studio)

Remember: Artists that are on tier 1 or 2 can only stay on those tiers for 3 years. After that time, they either need to move up to the next tier or alternatively they need to leave the Bag Factory.